President Biden’s lower cost prescription drug law, the Inflation Reduction Act, contains policies that lower prescription drug costs for seniors and people with disabilities across Indiana:

- Caps costs for covered insulin at $35 per month for people with Medicare.
- Makes recommended vaccines available at no cost for people with Medicare Part D.
- Enables Medicare to negotiate prices for certain prescription drugs.
- Requires drug companies to pay a rebate to Medicare if they raise prices faster than the rate of inflation.

In January 2024, two new cost-saving Medicare Part D benefits went into effect:

- The Extra Help program is expanding to provide more benefits for qualifying enrollees with limited income and assets.
- Some enrollees now have their out-of-pocket drug costs capped at about $3,500 in 2024, and in 2025, out-of-pocket costs will be lowered even more with a $2,000 cap.

**Inflation Reduction Act Impact: Indiana by the Numbers**

- **42,000+** Medicare enrollees in Indiana who use insulin could have an average savings of $541 per year.
- **~1.1 MILLION** Medicare Part D enrollees in Indiana can receive free recommended preventive vaccines.
- **$85 MILLION+** expected savings for ~306,000 Medicare Part D enrollees in Indiana, thanks to 2024 policies limiting Part D out-of-pocket costs.

Medicare enrollees in Indiana take drugs selected for negotiation including:

- **110,000+** take Eliquis or Xarelto, cardiovascular drugs to prevent blood clots.
- **62,000+** take Type 2 Diabetes medications Jardiance, Januvia, or Farxiga.
- **13,000+** take Entresto to treat heart failure or other cardiovascular conditions.