President Biden's lower cost prescription drug law is bringing relief to people with Medicare.

Some benefits under the new law include:



\$35 per month (or less) for each Medicare-covered insulin product



Free recommended preventive vaccines with Medicare Part D prescription drug coverage—includes shingles & Tdap



~\$3,500 cap on out-of-pocket drug costs for some Part-D enrollees; in 2025, those costs will be capped at \$2,000 for all Part D enrollees



Drug companies must pay a rebate to Medicare if they raise drug prices faster than inflation



Lower prices in 2026 for selected drugs through Medicare negotiations with participating drug companies



More help affording premiums and out-of-pocket costs for qualified enrollees



For more information visit LowerDrugCosts.gov

Additional resources:

Call **1-800-MEDICARE** to learn more about lowering your drug costs and keeping your hard-earned money in your pockets!

Visit <u>Medicare.gov/ExtraHelp</u> to find out if you qualify for help with your prescription drug costs.

Contact your local State Health Insurance Assistance Program (SHIP) at <u>shiphelp.org</u> or call **1-877-839-2675** to get free personalized health insurance counseling.





U.S. Department of Health and Human Services

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