



MEDICARE DRUG & HEALTH PLAN CONTRACT ADMINISTRATION GROUP

DATE: March 24, 2017

TO: Medicare Advantage Organizations, Prescription Drug Plan Sponsors, Section 1876 Cost Plans, Medicare-Medicaid Plans, and PACE Organizations

FROM: Kathryn A. Coleman
Director

SUBJECT: Release of the HPMS Fiscal Soundness Module

The Centers for Medicare & Medicaid Services (CMS) announces the release of the 2017 Health Plan Management System (HPMS) Fiscal Soundness Module (FSM). The FSM will now accept 2016 audited annual financial statements and 2017 quarterly financial statements. To access the Fiscal Soundness module, users should follow the navigation path: HPMS Homepage > Monitoring > Fiscal Soundness.

The Fiscal Soundness Reporting Requirements (FSRR) apply to all Medicare Advantage Organizations (MAOs), Prescription Drug Plan Sponsors (PDPs), Section 1876 Cost Plans, Medicare-Medicaid Plans (MMPs), and PACE Organizations that have active contracts (initial and renewing) in contract year (CY) 2017. All organizations (except PACE) must provide CMS with their 2016 audited annual financial statements no later than **April 30, 2017 at 11:59 p.m. Pacific Daylight Time (PDT)** unless an extension has been granted by CMS. PACE Organizations must submit audited annual financial statements to CMS no later than 180 days after the organization's fiscal year ends.

For more information on the Fiscal Soundness Reporting Requirements, please visit <http://www.cms.gov/Medicare/Health-Plans/HealthPlansGenInfo/FSRR.html> or the "User Guide" link located in the "Documents and Forms" section on the Fiscal Soundness Start Page in HPMS.

Questions concerning the Fiscal Soundness Report Requirements may be sent in an email to FinancialReview@cms.hhs.gov or may be directed to the financial management specialist assigned to your plan as specified on the last page of the Plan User Guide located in the "Documents and Forms" section on the Fiscal Soundness Start Page in HPMS.

If you require technical assistance, please contact the HPMS Help Desk (hpms@cms.hhs.gov or 1-800-220-2028) or Andrew Chu (andrew.chu@cms.hhs.gov or 410-786-0488).