CENTRS FOR MEDICARE A MEDICARD SERVICES

Payments Frequently Asked Questions

Selected Responses June 28, 2013

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Frequently Asked Questions (FAQs) # 1

Release Date: June 28, 2013

APTC & CSR Payments

APTC and CSR Monthly Payment

Q1: The IRS administers the premium tax credit program. In the Notice of Benefit and Payment Parameters for 2014, HHS sets forth that issuers will receive advance payment of the premium tax credit (APTC) on a monthly basis. Which agency will make the APTC payments?

A1: The IRS and CMS established a payment process to begin in January 2014. Payments will be processed using existing federal payment systems through the Department of the Treasury. CMS will reach out to Federally-facilitated and State Based Marketplace issuers to provide additional information and receive financial account information starting in late summer 2013.

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