



Summary of Benefits and Coverage (SBC) Materials



Announcement of Updates to the Summary of Benefits and Coverage (SBC) Template, Calculator, and Related Materials

November 18, 2019

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Summary of Benefits and Coverage (SBC)

Background

- **What is the SBC?**
 - Required under section 2715 of Public Health Service Act, which was added by the Patient Protection and Affordable Care Act (PPACA)
 - A consumer-shopping tool that provides a snapshot of a plan's benefits, coverage, and limitations and exceptions
 - Presents information on a plan's benefits in a uniform format for easy comparison
 - Provided by group health plans and health insurance issuers
- **What did CMS release on November 7, 2019?**
 - Final updates to the SBC Template and associated materials, Guide, Narratives, and Calculator for coverage examples, and Uniform Glossary.
 - Group health plans and health insurance issuers will be required to use the updated SBC template and associated materials beginning on the first day of the first open enrollment period for any plan years (or, in the individual market, policy years) that begin on or after January 1, 2021, with respect to coverage for plan or policy years beginning on or after that date.

Summary of Updates to SBC Materials

- SBC Template and Instructions
 - Updated statement after Minimum Essential Coverage disclosure
 - Added option to Minimum Value disclosure for issuers of individual market coverage to answer “Not Applicable”
 - Added the “Total Example Costs” for each of the three Coverage Examples in the template
- Uniform Glossary
 - Removed definition of Individual Responsibility Payment
 - Updated definition of Minimum Essential Coverage
- SBC Calculator and related materials
 - Updated underlying data (2013 Truven Health MarketScan® data replaced with the 2016 data)
 - Updated some of the treatment protocols and narratives for the SBC coverage examples
 - Updated the Calculator’s logic to better align its underlying assumptions with how most plans and issuers apply cost sharing rules

SBC Links

- To view the updated SBC template and associated materials, updated Guide, Narratives, and Calculator for coverage examples, and Uniform Glossary:
<https://www.cms.gov/CCIIO/Resources/Forms-Reports-and-Other-Resources/index>
- To view the FAQ, which provide more information on the updates made through this release and the applicability date of the changes:
<https://www.cms.gov/CCIIO/Resources/Fact-Sheets-and-FAQs/index>