

Updated Federal Standard Renewal and Product Discontinuation Notices, and Enforcement Safe Harbor for Product Discontinuation Notices in Connection with the Open Enrollment Period for Coverage in the Individual Market in the 2021 Benefit Year



Center for Consumer Information & Insurance Oversight (CCIIO)

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https://www.regtap.info/FFENR.php

The information provided in this presentation is not intended to take the place of the statutes, regulations, and formal policy guidance that it is based upon. This material summarizes current policy and operations as of the date it was uploaded to REGTAP. Links to certain source documents may have been provided for your reference. We encourage persons taking the course to refer to the applicable statutes, regulations, and other interpretive materials for complete and current information

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Updated Federal Standard Renewal Notices

- In July 30, 2019 guidance, we stated that for PYs beginning on or after 1/1/2021, issuers must use notices finalized and approved by OMB through the PRA extension process.
- We recently revised the 2019 bulletin to include a link to the standard notices for PY2021.
- These notices are identical to those that were posted on the CCIIO PRA and OMB websites in 10/2019 and that were approved by OMB in 4/2020, except that the OMB expiration date has been updated.
- They include minor edits from the versions that were originally included in the 2019 guidance.
- You may reference the standard notices by clicking on:
 - <u>https://www.cms.gov/CCIIO/Resources/Regulations-and-Guidance/Downloads/Updated-Federal-Standard-Notices-for-coverage-beginning-in-the-2021-plan-year.pdf</u>

Enforcement Safe Harbor for Product Discontinuation Notices in Connection with the Open Enrollment Period for Coverage in the Individual Market in the 2021 Benefit Year

- We are providing an enforcement safe harbor regarding the timing of product discontinuation notices in connection with the open enrollment period for coverage in the individual market for the 2021 benefit year.
- You may reference the enforcement safe harbor guidance by clicking on:
 - <u>https://www.cms.gov/files/document/2021-</u>
 <u>enforcement-safe-harbor-product-discontinuation-</u>
 <u>notices.pdf</u>